



Annual Report

2024

Surrey Hills Neighbourhood Centre
157 Union Road
Surrey Hills 3127
Ph. 9890 24 67
www.surreyhillsnc.org.au

Chair's Report

This year, 2024, is the 46th anniversary of the establishment of the Surrey Hills Neighbourhood Centre as a continuing focal point and resource for our community's social health and wellbeing. In recent years we have experienced the hardship of first the Covid epidemic and then the major disruptions caused by the Union Road rail crossing project. Thankfully things have improved a little since then. The Union Road precinct in which the Centre is located has been opened up with the removal of the rail crossing and a useful open area adjacent to the railway carpark created. The courtyard of the Neighbourhood Centre itself has been upgraded with more seating available for casual coffee catch-ups.



Community coming together to enjoy the Surrey Hills Music Festival

Through the year the Centre has staged several public events such as Christmas Vibes last December and the Surrey Hills Music Festival in February. The Music Festival was particularly successful, and I would like to thank the Steering Committee and Festival Co-ordinator Andrew McSweeney for putting it together so well.

At the same time the success of the Festival was, like all the activities including the running of the Centre, dependent on the considerable support of our volunteers and I take this opportunity to thank them also.

Both these events will be returning this and next year, with the same Steering Committee, and if the weather does the right thing we are confident of achieving even better results.

This year the Surrey Hills Historical Society, with whom the Centre has had a long and valued relationship, and who had previously operated out of the Cottage, moved into their new home in the old Library building on the edge of Canterbury Gardens. It is well worth a visit if you haven't already done so.

The Board of Management of the Centre plays a central role in the management and governance of the Surrey Hills Neighbourhood Centre and this entails considerable obligation and responsibility for Board members and requires a significant amount of research, training and effort on their part.

All members of the Board are volunteers and have a wealth of professional experience and capability to draw on. We meet roughly once a month through the year. I thank all of them for their tireless work through the past year and in particular Deepak Bharadwaj for his work as Treasurer in which he is substantially assisted by Centre staff member Chris Young.

This year saw the departure from the Board of Management of two long-term members, Lynne Pickles and Pat Steele and I thank them both for all the good work they have done on behalf of the Board and the Centre. At this AGM, Tim O'Leary and myself will be seeking re-election to the Board with Leanne Downer and Ian Dinnison seeking election for the first time. Susy Montagner, Deepak Bharadwaj and Chris Bowyer are continuing in their roles.

The Centre continues to receive considerable support from Boroondara Council and I would like to thank them and our local Member Jane Addis for our long-term amiable relationship. Council was responsible for our courtyard upgrade and is currently

carrying out maintenance works in the Cerini Room in the Cottage, after it was vacated by the Historical Society.

As mentioned before, the Centre and the neighbourhood have recently had a few challenging years and as we make our way forward in the improved amenity of Union Road, the current economic climate with its increased cost of living requires ingenuity, adaptability, resourcefulness and ability on the part of the Centre Manager and her staff and Centre volunteers. I congratulate Rochelle and her team on the capable and enthusiastic way in which they are meeting the challenge.

"I look forward to next year at the Centre with immense anticipation."

Peter Piantoni



Fun at Table Tennis

Manager's Report

It is with great pleasure that I present the Manager's Report for the year 2024. This past year has seen the resurgence of our remarkable community spirit, which bounced back after the difficulties of the Level Crossing Removal Project.

Our community is now able to enjoy the benefits of a new station and refreshed public spaces.

“The Neighbourhood Centre continues to flourish, thanks to the collective efforts of our committed staff, tutors, volunteers, and members”.

This report aims to highlight our key achievements as well as acknowledging the contributions made by so many people.

A Year in Review

The year 2024 has seen numerous successes and developments across various facets of our organisation.

Program Development



Participants from our Term 1 Wiser Driver Course

During this time, where cost of living pressures are high, low or no cost events have been very popular.

We have introduced new initiatives and strengthened existing ones to better serve our community.

In addition to our usual classes, this past year has seen the introduction of a regular Women's Retreat, a 12-week Genealogy Course, a very popular Wiser Driver Program, Bike Repair & Maintenance Workshops, a regular School Holiday Activity during each term break, two DIY Home Maintenance Workshops, a re-vamped structured Playgroup and Safe Seats child restraint safety check events.

Many of these sessions have been low or no cost.

Events

Our events this year have been exceptionally well received. The 2023 Christmas Vibes event, despite the rain, was a success. The February Surrey Hills Music Festival was another highlight, attracting an estimated 3,000 attendees.

The perfect weather and the inclusion of our first ever Welcome to Country and Smoking Ceremony made for a moving and truly memorable event.

On the back of this success, Director Andrew McSweeney has been appointed for the 2025 Festival. We've also seen the International Women's Day breakfast continue to grow in popularity.



Performers at the Surrey Hills Music Festival

Community Engagement

Our focus on fostering community connectedness has yielded positive outcomes.

“It’s a delight to observe the numerous coffee catch-ups that occur after classes and to see group leaders offering friendship and concern for members who’ve experienced challenges”.



Class participants enjoying the new courtyard

We've also managed to connect with many non-members through our events (the Music Festival and Christmas Vibes chief among them), our growing Room Hire business and our burgeoning Community Pantry.

The end of Financial Year 2024 saw the special 250th edition of the Surrey Hills Neighbourhood News.

To mark this milestone, we introduced a redesigned and modern magazine format to replace the newsletter style publication. It was incredibly well received by the community and, with a circulation of some 8,300, will continue to be produced in this format six times a year.



Medicinal art activity at our Women's Retreat

Volunteer Involvement

Volunteers remain the backbone of our organisation. Our office team, without whom we couldn't function, and our event volunteers have gone above and beyond in their dedication and service. We're grateful to Volunteer Group Leaders who run the low or no cost programs, to the 50 plus volunteers who contribute to the production and distribution of the Neighbourhood News and to those who have helped at events – the largest of which is the Music Festival.

Refurbishment of the Courtyard fronting Union Road

This past year has seen the completion of the Level Crossing Removal Project. With the Union Road beautification process that followed the Union Station build came the refurbishment of the Centre's front Courtyard.

It's been a major hit with locals and it is an absolute delight to see both members and the wider public using the new space. People borrow books, enjoy a spot of sunshine or sit and chat to others while having coffee or lunch from nearby cafes.



Construction of the new Centre courtyard



**Our thanks go to
Boroondara Council for
undertaking this
project.**

Acknowledgements

Our achievements this year would not have been possible without the incredible contributions of our team:

Staff:

I extend my heartfelt thanks to our wonderful staff for their dedication, hard work, and professionalism. Your efforts have been crucial in driving our success and making a positive impact on the community. Chris, Mel, Victoria and Ruth, you are a joy to work with!

Retirement of Chris Young:

We bid farewell to our much-loved Chris Young, who is retiring after eight years of dedicated service. Chris, your contributions have been invaluable, and you will be greatly missed. We wish you all the best in your retirement and are so glad you'll continue to contribute by being on the Music Festival Committee and the Neighbourhood News editorial team.

Tutors:

Thank you to our reliable, committed team of tutors and Group Leaders. We're so very grateful for your expertise and the sense of community you create amongst your class participants.

Volunteers:

Our regular office volunteers deserve special recognition for their unwavering commitment. To Mary and David Apps, Claire Louise, Jan O'Callaghan, Ronak Shaverdy and Margaret McKay – thank you for your passion, energy and dedication. We so enjoy working with you all!

Event volunteers have played a vital role in the success of our events. From Christmas Vibes, to the Music Festival and other smaller events, when the call out for volunteers is issued, our community delivers. In times when other organisations are finding it difficult to attract volunteers, we continue to have plenty!

Committee of Management:

A big thank you to our Committee of Management for their guidance and leadership. I would like to welcome new members Susy Montagner, Ian Dinnison, and Leanne Downer. Your fresh perspectives and enthusiasm are greatly appreciated. I value the Board's support and their wise counsel greatly.

Impact and Outcomes

Finally, it's with some pride that I can advise that, according to Neighbourhood Houses Victoria (the Neighbourhood House Peak Body), in the calendar year 2023, our Centre

contributed \$1,444,338 in value to our community, on an expenditure of \$376,675. We aim to provide exceptional value to our community through providing an inclusive, supportive and caring environment, and through engaging with, and encouraging, our community through all of its challenges. We are here because of you; we are here for you.

Conclusion

As we close the books on 2024 and look to the future, I am filled with optimism and excitement. The progress we have made this year is a testament to what we can achieve when we work together towards a common goal. With your ongoing support, I am confident that we will continue to make a difference to the community of 3127 and surrounds.

Rochelle Anderson



Dr Monique Ryan MP visiting our 'Blokes' Cooking Group



Crowds enjoying the music at the Surrey Hills Music Festival



Dialing up the festive fun and colour at our Christmas Vibes event



“Volunteering can be good for mental health and well-being”



“Without Neighbourhood Centres, there would be a big gap in the social fabric of our communities”



“Having retired just before Christmas, I wondered what I was going to do, I came to the Centre to volunteer and I love it!”



Treasurer's Report FY2023-24

This year has once again seen our Neighbourhood House continue to grow as we expand into new projects, classes and other activities which have increased the involvement of our community in the Centre. We wish to express our appreciation, in particular, for a generous bequest that the Centre has received from our late lamented volunteer Val White.

As stated in the last annual report, our continuing high level of liquidity has allowed us to offer new classes and activities which may not immediately return a financial dividend, but which have the potential to do so in the future and assist our Centre in serving our community better.

This year's Music Festival, under Festival Director Andrew McSweeney, was a memorable day and financially successful.



**Artwork from our Mixed Media Class
By Di Cornish**

On the income side, Room Hire continues to grow, being 52% above the prior year, reflecting both the end of the covid and crossing removal disruptions, and the Centre's making room bookings available online.

Income from Tutor Classes was also a little higher than in the prior year, though Playgroups and Volunteer Activities lagged. Provision of classes at affordable prices, when costs and responsibilities are ever-growing, presents a continuing challenge.

Most works which were causing disruption during the level crossing removal works have now been completed, as the Neighbourhood Centre settles again into its natural rhythm. The reserve which the Board created to provide a cushion for potential losses has proved valuable, though only a quarter has been drawn. The Board will consider options to utilise the balance remaining to provide ongoing benefits to members and to the Centre. The Auditor's Report and Director's Statement and Declaration, along with the Statement of Financial Performance, the Statement of Financial Position and the Statement of Cash Flows, can be found at the rear of the Annual Report.

I would like to thank our Manager, Rochelle Anderson, and Centre staff for their exemplary work. Despite a variety of operational challenges, they continue to provide their best work.

I would also like to take this opportunity to thank Chris Young, our Finance Officer, whose meticulous and exceptional financial planning skills have helped the Board make several informed decisions, steering it in the right direction. However, I am saddened to announce that he has now decided to retire, but not until he has passed the baton to a worthy replacement.

I also thank all the Board Members and volunteers at SHNC who have provided exceptional service to the Surrey Hills community. Thank you all for your commitment and steadfast support.

On behalf of the Board, I commend this Financial Report to our members.

Deepak S Bharadwaj

Treasurer



**Artwork from our Mixed Media Class
By Jan O'Callaghan**

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE:	2024	2023
<u>INCOME</u>			
Grants Received	2	\$ 193,813	\$ 171,851
Activities Income	3	\$ 149,243	\$ 155,084
General Income	4	\$ 56,805	\$ 37,269
Membership Fees		\$ 8,219	\$ 8,725
Interest Income		\$ 11,692	\$ 3,706
		<u>\$ 419,771</u>	<u>\$ 376,635</u>
<u>EXPENDITURE</u>			
Activities Costs	5	\$ 117,789	\$ 87,867
Administration Costs	6	\$ 20,377	\$ 21,712
Audit Fees		\$ 1,820	\$ 1,395
Bank Transaction Fees		\$ 3,812	\$ 3,870
Building Costs	7	\$ 13,614	\$ 11,869
Depreciation - Fixtures & Equipment		\$ 3,005	\$ 4,063
Insurance - General		\$ 2,335	\$ 2,385
Insurance - Worksafe		\$ 3,777	\$ 2,475
Lease Amortisation		\$ 1	\$ 1
Lynden Park Project Expenses		\$ 10,488	\$ -
Publicity		\$ 3,461	\$ 2,663
Staffing Costs	8	\$ 250,170	\$ 232,994
Safety Equipment		\$ -	\$ 672
Utilities		\$ 4,789	\$ 5,082
		<u>\$ 435,438</u>	<u>\$ 377,048</u>
<u>NET OPERATING INCOME FOR YEAR</u>		<u>\$ (15,667)</u>	<u>\$ (413)</u>
<u>OTHER INCOME & EXPENSES</u>			
Music Festival Surplus (Loss)		\$ 2,899	\$ (1,270)
Net Income from Fund Raising Activities		\$ 221	-\$ 397
Heritage / Local History Projects	9	\$ 44	\$ 36
<u>NET OTHER INCOME</u>		<u>\$ 3,164</u>	<u>\$ (1,631)</u>
<u>NET SURPLUS (LOSS) FOR YEAR</u>		<u>\$ (12,504)</u>	<u>\$ (2,044)</u>
Transfer (to)/from Music Festival Reserve		\$ (2,899)	\$ -
Transfer (to)/from Special Projects Reserve		\$ -	\$ -
Transfer (to)/from Level Crossing Removal Reserve		\$ 15,402	\$ -
<u>NET TRANSFER TO/(FROM) RETAINED EARNINGS</u>		<u>\$ (0)</u>	<u>\$ (2,044)</u>

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

STATEMENT OF FINANCIAL POSITION**AS AT 30 JUNE 2024**

	<u>NOTE:</u>	<u>2024</u>	<u>2023</u>
MEMBERS FUNDS			
Members General Accumulated Funds	10	\$ 205,570	\$ 205,570
Festival Reserve	11	\$ 16,970	\$ 14,071
Special Projects Reserve	12	\$ 18,998	\$ 18,998
Level Crossings Removal Reserve	15	\$ 56,198	\$ 71,600
		<hr/>	<hr/>
		\$ 297,735	\$ 310,239
Represented by:			
CURRENT ASSETS			
Bank Accounts		\$ 36,820	\$ 77,441
Petty Cash Float		\$ 600	\$ 600
Cash on Hand		\$ 50	\$ 50
Accounts Receivable		\$ 5,020	\$ 842
Other Debtors		\$ 4,376	\$ -
Prepaid Expenses		\$ 6,508	\$ 3,279
		<hr/>	<hr/>
		\$ 53,374	\$ 82,212
INVESTMENTS			
Cash on Deposit		\$ 141,623	\$ 135,576
Term Deposits		\$ 207,100	\$ 181,460
Shares at cost - Bendigo Community Bank		\$ 500	\$ 500
		<hr/>	<hr/>
		\$ 349,223	\$ 317,536
FIXED ASSETS			
Fixtures & Equipment at written down value	13	\$ 12,571	\$ 13,266
Premises Lease - Right of Use at written down value	14	\$ -	\$ 1
		<hr/>	<hr/>
		\$ 12,571	\$ 13,267
TOTAL ASSETS		\$ 415,168	\$ 413,015
LESS CURRENT LIABILITIES			
Sundry Creditors		\$ 15,181	\$ 11,581
Peppercorn Lease Liability		\$ 5	\$ 5
Accrued Expenses		\$ 22,309	\$ 17,067
Income Received in Advance		\$ 35,703	\$ 34,633
Festival Funds in Advance		\$ -	\$ -
Grants Received in Advance		\$ 1,706	\$ 11,149
Annual Leave Accrued		\$ 25,042	\$ 18,023
Long Service Leave Accrued		\$ 11,074	\$ 8,111
Time Off In Lieu Accrued		\$ 1,295	\$ 668
Purchased Leave Accrued		\$ 5,118	\$ 1,539
TOTAL LIABILITIES		<hr/>	<hr/>
		\$ 117,433	\$ 102,776
NET ASSETS		<hr/>	<hr/>
		\$ 297,735	\$ 310,239

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024****Note 1**

The Financial Statements are a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporated Reform Act 2012 and of the Australian Charities and Not-For-Profits Commission Act 2012.

The Surrey Hills Neighbourhood Centre Inc. is a Tier Two entity for the purposes of the Act. The Board has determined that the association is not a reporting entity.

The financial statement has been prepared in accordance with Australian Accounting Standards where applicable and material to the reporting of the entity.

The Financial statements are prepared on an accruals basis.

The Financial Statements are based on historical cost with no adjustment to reflect changing money values.

No value has been placed on donated goods or services provided to the entity.

Depreciation has been calculated on effective life of assets as determined by the Board.

Annual Leave for staff is valued on annual leave due but not yet taken as at balance date.

Long Service Leave for staff has been accrued based on years of service.

Purchased Leave for staff is valued on purchased leave due but not yet taken as at balance date.

Time Off In Lieu Accrued is valued on time accrued but not yet taken at balance date.

Personal Leave (Sick leave) has not been accrued.

Under rules of mutuality, the entity is exempt from income tax on member's activities.

Peppercorn lease of 155-157 Union Road has been capitalised at cost in accordance with AASB1058-8

The peppercorn lease is amortised evenly over its duration.

(a) Events after the reporting period:

The Board is not aware of any matter or circumstance that may affect the operations of the association nor affect the results as disclosed in the financial statements.

The Board is not aware of any contingent liabilities as at the date of this report that would affect the financial position of the association.

Note 2**Grants Received**

	<u>2024</u>	<u>2023</u>
City of Boroondara	\$ 63,294	\$ 61,540
Dept. of Families, Fairness & Housing	\$ 96,889	\$ 93,718
City of Boroondara Strength Training	\$ 16,093	\$ 16,093
Special Projects Grants	\$ 17,537	\$ 500
	<u>\$ 193,813</u>	<u>\$ 171,851</u>

Note 3**Activities Income**

Playgroup fees	\$ 869	\$ 2,037
PSB Fees Received	\$ 280	\$ 330
SPG Fees Received	\$ -	\$ 300
Tutor Class Fees	\$ 141,863	\$ 141,691
Volunteer Programmes	\$ 6,230	\$ 10,726
	<u>\$ 149,243</u>	<u>\$ 155,084</u>

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024 - continued**

	<u>2024</u>	<u>2023</u>
Note 4		
General Income		
Net Advertising Revenue - Neighbourhood News	\$ 446	\$ 260
Venue Rental Income	\$ 56,066	\$ 36,450
Other Income	\$ -	\$ 472
Donation Income	\$ 183	\$ 10
Dividend income	\$ 110	\$ 77
	<u>\$ 56,805</u>	<u>\$ 37,269</u>
Note 5		
Activities Costs		
Centre Activities Expenses	\$ 77	\$ -
Miscellaneous Expenses	\$ -	\$ 213
Playgroup Expenses	\$ 6,081	\$ 501
Tutor Expenses	\$ 110,733	\$ 85,648
Volunteer Led Program Expenses	\$ 898	\$ 1,505
	<u>\$ 117,789</u>	<u>\$ 87,867</u>
Note 6		
Administration Costs		
AGM, Committee and Registration Expenses	\$ 388	\$ 4,004
IT Expenses	\$ 6,078	\$ 7,056
Equipment Maintenance	\$ -	\$ -
Office Supplies, Postage and Delivery costs	\$ 1,906	\$ 1,699
Subscriptions	\$ 1,260	\$ 1,142
Telephone	\$ 5,284	\$ 4,537
Gifts	\$ 963	\$ 809
SpacetoCo Room Hire Fees	\$ 3,908	\$ -
Staff Recruitment Costs	\$ 11	\$ 1,048
Training and Conferences	\$ 579	\$ 1,417
	<u>\$ 20,377</u>	<u>\$ 21,712</u>
Note 7		
Building Costs		
Cleaning	\$ 11,016	\$ 9,846
Maintenance	\$ 739	\$ 1,105
Security & Caretaker Costs	\$ 1,859	\$ 918
	<u>\$ 13,614</u>	<u>\$ 11,869</u>

SURREY HILLS NEIGHBOURHOOD CENTRE INC.
Charity ABN: 85 629 719 592
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024 - continued

	<u>2024</u>	<u>2023</u>
Note 8		
<u>Staffing Costs</u>		
Salaries	\$ 223,878	\$ 208,950
Superannuation	\$ 22,847	\$ 20,775
Portable Long Service Leave Contributions	\$ 3,445	\$ 3,269
	<u>\$ 250,170</u>	<u>\$ 232,994</u>

Note 9		
<u>Heritage / Local History Projects -</u>		
Donations and Revenue Received	\$ 44	\$ 475
Expenditure	\$ -	\$ (439)
Transfer from Heritage Grant Received	\$ -	
Net Surplus (Loss) on Heritage Projects	<u>\$ 44</u>	<u>\$ 36</u>

Note 10		
<u>Members Accumulated Funds</u>		
Opening Balance	\$ 205,570	\$ 207,614
Add Surplus for year	-\$ 0	-\$ 2,044
	<u>\$ 205,570</u>	<u>\$ 205,570</u>

Note 11		
<u>Festival Reserve</u>		
Opening Balance	\$ 14,071	\$ 14,071
Transfer (to)/from Current Year Music Festival surplus	\$ 2,899	\$ -
Less Expenditure on long term benefits to Festival	\$ -	\$ -
Closing Balance	<u>\$ 16,970</u>	<u>\$ 14,071</u>

Note 12		
<u>Special Projects Reserve</u>		
Opening Balance	\$ 18,998	\$ 18,998
Transfer from Current Year surplus	\$ -	\$ -
Expenditure offset against Reserve	\$ -	\$ -
Closing Balance	<u>\$ 18,998</u>	<u>\$ 18,998</u>

Note 13		
<u>Fixed Assets:</u>		
Fixtures & Equipment at written down value:		
Cost at start of year	\$ 52,408	\$ 52,408
Additions during year	\$ 2,310	\$ -
Write off cost of fully depreciated items	\$ -	\$ -
Cost at end of year	<u>\$ 54,718</u>	<u>\$ 52,408</u>
Less Accumulated Depreciation	<u>\$ 42,147</u>	<u>\$ 39,142</u>
Written Down Value	<u>\$ 12,571</u>	<u>\$ 13,266</u>

Note 14

Premises Lease - Right of Use:

Peppercorn Lease at Cost	\$5	\$5
Less Accumulated Amortisation	\$5	\$4
Written Down Value	<u>\$ -</u>	<u>\$ 1</u>

Surrey Hills Neighbourhood Centre operates under five-year Community Services Leases granted by the Boroondara City Council. The premises leased are those at 155-157 Union Road, and 1 Bedford Road. Our last leases expired on 30 June 2024; our new leases commence from 1 July 2024.

These leases charge a peppercorn rental of \$1 per year including GST, and are for a community facility for the provision of Neighbourhood House activities. Boroondara City Council have assessed the current market rental value of the combined premises to be \$69,000 per annum plus GST.

Note 15

Level Crossings Removal Reserve:

Reserve Balance B/fwd	\$ 71,600	\$ 71,600
Transfer from Current Year Income	\$ -	\$ -
Transfer to Current Year Income	-\$ 15,402	
Closing Balance:	\$ 56,198	\$ 71,600

This reserve has been created to provide financial support for the Centre through the duration of the removal of level crossings located on Union and Mont Albert roads.

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

STATEMENT BY THE BOARD

In the opinion of the Board of the Surrey Hills Neighbourhood Centre Inc. :

The Board has determined that the Association is not a reporting entity and that the financial statements have been prepared as a special purpose financial report in accordance with the Australian Charities and Not-For-Profits Commission Act 2012.

The Statement of the Financial Performance is drawn up so as to give a true and fair view of the results of the Entity for the year ended 30 June 2024.

The Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs affairs of the Entity as at 30 June 2024

As at the date of this Statement that there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they fall due.

This Statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board of the Surrey Hills Neighbourhood Centre Inc.



Signed:

Deepak Bharadwaj

Dated: 27/08/2024



Signed:

Peter Piantoni

Dated:

SCHEDULE 1

Regulation 15

FORM 1

Associations Incorporation Reform Act 2012

Sections 94(2)(b), 97(2)(b) and 100(2)(b)

This form is required to be provided to the members at the AGM with the association's' accounts.

Annual statements give a true and fair view of the financial performance and position of incorporated association.

We, Peter Piantoni and Deepak Bharadwaj, being members of the Board of the Surrey Hills Neighbourhood Centre Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial performance and position of the Surrey Hills Neighbourhood Centre Inc. during and at the end of the financial year of the association ending 30 June 2024.



Signed:

Dated: 27/08/2024



Signed:

Dated:

SURREY HILLS NEIGHBOURHOOD CENTRE INC.

Charity ABN: 85 629 719 592

STATEMENT OF CASH FLOWS**FOR THE YEAR ENDED 30 JUNE 2024**

	<u>2024</u>	<u>2023</u>
Cash Flows from Operating Activities		
Net Surplus excluding Investment Income per Statement of Financial Performance	-\$ 11,692	-\$ 5,750
Adjustments to reconcile Net income to Net Cash provided by Operations:		
Increase/(Decrease) in Accounts Receivable	\$ (4,178)	\$ 703
Prepaid Expenses	\$ (3,229)	\$ (304)
Festival Funds Received in Advance	\$ -	\$ (8,841)
Increase in Accrued Expenses	\$ 5,241	\$ 845
Increase in Income in Advance	\$ (975)	\$ 2,243
Increase/(Decrease) in Grants Received in Advance	\$ (9,444)	\$ 5,003
Increase/(Decrease) in Annual Leave Accrual	\$ 7,019	\$ 2,677
Increase/(Decrease) in Long Service Leave Accrued	\$ 2,962	\$ 3,745
Increase in Purchased Leave Accrued	\$ 3,579	\$ 26
Increase in TOIL Accrued	\$ 627	\$ 227
Increase in Viv's Kitchen Funding	\$ 2,046	\$ -
Other Debtors	\$ (4,376)	\$ 39
Other Creditors	\$ -	\$ -
Payroll PAYG Payable	\$ 382	\$ (422)
GST Payable	\$ 792	\$ 826
Depreciation & Amortisation	\$ 3,006	\$ 4,064
Credit Card Debt	\$ 2,427	\$ (640)
Net Cash provided by Operating Activities	\$ (5,813)	\$ 4,441
Cash Flows from Investing Activities		
Interest Income	\$ 11,692	\$ 3,706
Purchases of Plant & Equipment	-\$ 2,310	\$ -
Peppercorn Lease Established	\$ -	\$ -
Net Cash from Investing Activities	\$ 9,382	\$ 3,706
Cash Flows from Financing Activities		
Transfer to Music Festival Reserve	\$ 2,899	\$ -
Transfer from Level Crossing Removal Reserve	-\$ 15,402	\$ -
Net Transfers from Reserves	-\$ 12,503	\$ -
Net Increase (Decrease) in cash and cash equivalents	\$ (8,935)	\$ 8,147
Cash and cash equivalents at beginning of year	\$ 395,128	\$ 386,981
Cash and cash equivalents at end of year	\$ 386,193	\$ 395,128

SURREY HILLS NEIGHBOURHOOD CENTRE INC.
Charity ABN: 85 629 719 592
TREASURER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024

On behalf of the Board, I commend this Financial Report to our members.



DEEPAK S BHARADWAJ
Treasurer

Surrey Hills Neighbourhood Centre Inc

ABN: 85 629 719 592

Auditor's Independence Declaration

**UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS
COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

CONNECT NATIONAL AUDIT PTY LTD

CONNECT NATIONAL AUDIT PTY LTD

Authorised Audit Company Number 521888

Chartered Accountants

Anthony Ager
Anthony Ager, Audit Principal
Registered Company Auditor
Chartered Accountant

Dated: 27 August 2024

The accompanying notes form part of these financial statements.

Surrey Hills Neighbourhood Centre Inc
Independent Auditor's Report to the Members



Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Surrey Hills Neighbourhood Centre Inc (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 30 June 2024, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2024 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Reform Act 2012, the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Signed on : 28 August 2024

CONNECT NATIONAL AUDIT PTY LTD

CONNECT NATIONAL AUDIT PTY LTD

Authorised Audit Company Number: 521888

Chartered Accountants



Anthony Ager, RCA
Audit Principal
Chartered Accountant



9890 2467



reception@surreyhillsnc.org.au



surreyhillsnc.org.au



[surrey.neighbourhoodcentre](https://www.facebook.com/surrey.neighbourhoodcentre)



[surreyhillsneighbourhoodcentre](https://www.instagram.com/surreyhillsneighbourhoodcentre)



surrey hills
NEIGHBOURHOOD CENTRE

We acknowledge the traditional custodians of the land and pay our respects to Elders past, present and emerging.

We celebrate, value and include people of all backgrounds, genders and sexualities, cultures, bodies and abilities